

COMBINING AND INDIVIDUAL FUND STATEMENTS AND SCHEDULES

COUNTY OF FAUQUIER, VIRGINIA

Exhibit 13

**Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Capital Projects Fund
Fiscal Year Ended June 30, 2003**

Page 1 of 2

	Original Budget	Amended Budget	Actual	Variance From Amended Positive (Negative)
Revenues				
General property taxes	\$ -	\$ 100,000	\$ 221,846	\$ 121,846
Revenue from use of money	-	-	303,028	303,028
Charges for services	-	-	55,124	55,124
Miscellaneous revenue	-	25,500	323,140	297,640
Intergovernmental:				
Contribution from component unit - School Board	3,619,320	3,789,103	3,789,103	-
Commonwealth	-	755,450	-	(755,450)
Federal	-	-	344,346	344,346
Total revenues	<u>3,619,320</u>	<u>4,670,053</u>	<u>5,036,587</u>	<u>366,534</u>
Expenditures				
Capital Projects Fund:				
Capital outlay:				
General government	977,836	1,239,212	578,879	660,333
Judicial administration	39,163	-	-	-
Public safety	732,183	2,044,399	485,464	1,558,935
Public works	7,662,994	10,846,539	1,367,413	9,479,126
Education	6,463,552	6,819,736	4,970,734	1,849,002
Parks, recreation, & cultural	4,616,091	5,591,184	1,286,447	4,304,737
Community development	<u>1,117,678</u>	<u>1,626,097</u>	<u>308,187</u>	<u>1,317,910</u>
Total capital outlay	<u>21,609,497</u>	<u>28,167,167</u>	<u>8,997,124</u>	<u>19,170,043</u>
Capital projects:				
General government administration:				
Warren Green Building	<u>1,411,649</u>	<u>1,736,648</u>	<u>483,568</u>	<u>1,253,080</u>
Total general government administration	<u>1,411,649</u>	<u>1,736,648</u>	<u>483,568</u>	<u>1,253,080</u>
Public safety:				
Radio safety	<u>8,386,459</u>	<u>8,386,459</u>	<u>3,779,665</u>	<u>4,606,794</u>
Total public safety	<u>8,386,459</u>	<u>8,386,459</u>	<u>3,779,665</u>	<u>4,606,794</u>
Public works:				
Warrenton Community Center	227,028	227,028	190,191	36,837
Catlett/Calverton water and sewer	<u>1,690,167</u>	<u>2,190,166</u>	<u>47,446</u>	<u>2,142,720</u>
Total public works	<u>1,917,195</u>	<u>2,417,194</u>	<u>237,637</u>	<u>2,179,557</u>
Education:				
Middle school	300,000	300,000	-	300,000
Marshall middle school	1,327,094	1,062,444	380,407	682,037
Auburn middle school	13,143,423	13,143,423	1,405,837	11,737,586
Fauquier high school	246,611	361,261	80,426	280,835
Brumfield elementary school	60,748	121,714	76,365	45,349
Cedar Lee middle school	<u>23,633</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total education	<u>\$ 15,101,509</u>	<u>\$ 14,988,842</u>	<u>\$ 1,943,035</u>	<u>\$ 13,045,807</u>

COUNTY OF FAUQUIER, VIRGINIA

Exhibit 13
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**Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Capital Projects Fund
Fiscal Year Ended June 30, 2003**

	Original Budget	Amended Budget	Actual	Variance From Amended Positive (Negative)
Expenditures (continued)				
Capital projects: (continued)				
Park, recreation & culture:				
Northern sport complex	\$ 10,000,000	\$ 10,001,290	\$ 321,211	\$ 9,680,079
Central sports Complex	-	320,450	-	320,450
Recreation access	-	310,000	-	310,000
Bealeton library	1,715,943	1,971,409	1,009,620	961,789
Total parks, recreational & cultural	11,715,943	12,603,149	1,330,831	11,272,318
Community development:				
Airport sewer project	-	440,000	15,362	424,638
New Baltimore water & sewer	3,668,007	3,668,007	103,000	3,565,007
Total community development	3,668,007	4,108,007	118,362	3,989,645
Total capital projects	42,200,762	44,240,299	7,893,098	36,347,201
Debt service:				
Interest & fiscal charges	-	147,425	147,425	-
Total expenditures	63,810,259	72,554,891	17,037,647	55,517,244
Excess (deficiency) of revenue over expenditures	(60,190,939)	(67,884,838)	(12,001,060)	55,883,778
Other financing sources (uses)				
Transfers in	966,222	8,208,087	8,194,105	(13,982)
Construction bond proceeds	13,497,000	13,497,000	-	(13,497,000)
Notes issued	-	-	1,700,000	1,700,000
Total other financing sources	14,463,222	21,705,087	9,894,105	(11,810,982)
Net changes in fund balance	(45,727,717)	(46,179,751)	(2,106,955)	44,072,796
Fund balance, beginning	-	39,879,407	46,160,157	6,280,750
Fund balance, ending	\$ -	\$ (6,300,344)	\$ 44,053,202	\$ 50,353,546

COUNTY OF FAUQUIER, VIRGINIA

Exhibit 14

**Combining Balance Sheet
Non-Major Governmental Funds
June 30, 2003**

	Joint Communication Fund	Fire & Rescue Fund	Parks & Recreation Trust Fund	Library Trust Fund	Total Non-Major Governmental Funds
Assets					
Cash and investments	\$ 42,551	\$ 1,315,741	\$ 120,679	\$ 59,486	\$ 1,538,457
Accounts receivable (net)	136,965	86,269	-	-	223,234
Total assets	179,516	1,402,010	120,679	59,486	1,761,691
Liabilities and Fund Balance					
Liabilities:					
Accounts payable	5,004	149,259	-	56	154,319
Accrued liabilities	21,696	34,979	-	-	56,675
Total liabilities	26,700	184,238	-	56	210,994
Fund Balance:					
Reserved for:					
Parks and recreation operations	-	-	120,679	-	120,679
Library operations	-	-	-	59,430	59,430
Unreserved:					
Undesignated	152,816	1,217,772	-	-	1,370,588
Total fund balance	152,816	1,217,772	120,679	59,430	1,550,697
Total liabilities and fund balance	\$ 179,516	\$ 1,402,010	\$ 120,679	\$ 59,486	\$ 1,761,691

COUNTY OF FAUQUIER, VIRGINIA

Exhibit 15

**Combining Statement of Revenues, Expenditures and
Changes in Fund Balances - Non-Major Governmental Funds
Fiscal Year Ended June 30, 2003**

	Joint Communication Fund	Fire & Rescue Fund	Parks & Recreation Trust Fund	Library Trust Fund	Total Non-Major Governmental Funds
Revenues					
General property taxes	\$ -	\$ 3,889,526	\$ -	\$ -	\$ 3,889,526
Other local taxes	925,717	-	-	-	925,717
Use of money and property	-	-	1,736	769	2,505
Miscellaneous	-	-	6,453	5,989	12,442
Recovered cost	6,715	1,175	-	-	7,890
Intergovernmental:					
Commonwealth of Virginia	167,549	93,858	-	-	261,407
Federal Government	981	17,841	-	-	18,822
Total revenues	<u>1,100,962</u>	<u>4,002,400</u>	<u>8,189</u>	<u>6,758</u>	<u>5,118,309</u>
Expenditures					
Current:					
Public safety	1,277,801	3,653,667	-	-	4,931,468
Parks, recreation, and cultural	-	-	15,316	2,331	17,647
Total expenditures	<u>1,277,801</u>	<u>3,653,667</u>	<u>15,316</u>	<u>2,331</u>	<u>4,949,115</u>
Excess (deficiency) of revenue over expenditures	<u>(176,839)</u>	<u>348,733</u>	<u>(7,127)</u>	<u>4,427</u>	<u>169,194</u>
Other financing sources (uses)					
Transfers in	128,878	41,452	-	-	170,330
Transfers (out)	-	-	(3,369)	-	(3,369)
Total other financing sources (uses)	<u>128,878</u>	<u>41,452</u>	<u>(3,369)</u>	<u>-</u>	<u>166,961</u>
Net changes in fund balance	(47,961)	390,185	(10,496)	4,427	336,155
Fund balance, beginning of year, as restated	<u>200,777</u>	<u>827,587</u>	<u>131,175</u>	<u>55,003</u>	<u>1,214,542</u>
Fund balance, ending	<u>\$ 152,816</u>	<u>\$ 1,217,772</u>	<u>\$ 120,679</u>	<u>\$ 59,430</u>	<u>\$ 1,550,697</u>

COUNTY OF FAUQUIER, VIRGINIA

Exhibit 16

**Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
Non-Major Governmental Funds
Fiscal Year Ended June 30, 2003**

	Joint Communications Fund				Fire and Rescue Fund			
	Original Budget	Amended Budget	Actual	Variance From Amended Positive (Negative)	Original Budget	Amended Budget	Actual	Variance From Amended Positive (Negative)
Primary Government								
Special Revenue Funds:								
Joint Communications Fund:								
Revenues:								
General property taxes	\$ -	\$ -	\$ -	\$ -	\$ 3,770,853	\$ 3,770,853	\$ 3,889,526	\$ 118,673
Other local taxes	861,840	804,290	925,717	121,427	-	-	-	-
Recovered costs	1,144	1,144	6,715	5,571	3,000	3,000	1,175	(1,825)
Intergovernmental								
Commonwealth of Virginia	84,232	168,860	167,549	(1,311)	80,000	80,000	93,858	13,858
Federal Government	-	-	981	981	-	10,096	17,841	7,745
Total revenues	947,216	974,294	1,100,962	126,668	3,853,853	3,863,949	4,002,400	138,451
Expenditures:								
Current operating:								
Public safety	1,120,656	1,341,901	1,277,801	64,100	3,449,972	4,695,974	3,653,667	1,042,307
Excess (deficiency) of revenue over expenditures	(173,440)	(367,607)	(176,839)	190,768	403,881	(832,025)	348,733	1,180,758
Other financing sources (uses)								
Transfers in	173,440	236,235	128,878	(107,357)	-	41,452	41,452	-
Transfers (out)	-	(4,264)	-	-	(403,881)	(1,541)	-	1,541
Total other financing	173,440	231,971	128,878	(107,357)	(403,881)	39,911	41,452	1,541
Net changes in fund balance	-	(135,636)	(47,961)	83,411	-	(792,114)	390,185	1,182,299
Fund balances, beginning	-	135,636	200,777	65,141	-	792,114	827,587	35,473
Fund balances, ending	\$ -	\$ -	\$ 152,816	\$ 152,816	\$ -	\$ -	\$ 1,217,772	\$ 1,217,772

COUNTY OF FAUQUIER, VIRGINIA

Exhibit 17

**Combining Balance Sheet
Fiduciary Funds
June 30, 2003**

	Pension Trust		Agency Funds					
	Length of Service Award	Special Welfare Fund	Service to Outside Agencies Fund	Street Lights Fund	Detention Center Fund	Vint Hill Transportation Fund	Totals	
Assets								
Cash and investments	\$ -	\$ 14,986	\$ -	\$ 12,131	\$ -	\$ 86,681	\$ 113,798	
Cash in custody of others	1,664,735	-	-	-	52,648	-	52,648	
Accounts receivable	-	-	76,858	70	-	-	76,928	
Total assets	<u>1,664,735</u>	<u>14,986</u>	<u>76,858</u>	<u>12,201</u>	<u>52,648</u>	<u>86,681</u>	<u>243,374</u>	
Liabilities								
Accounts payable	-	-	32,687	897	-	-	33,584	
Due to General Fund	-	-	30,640	-	-	-	30,640	
Amount held for clients/others	-	14,986	13,531	11,304	52,648	86,681	179,150	
Total liabilities	-	<u>14,986</u>	<u>76,858</u>	<u>12,201</u>	<u>52,648</u>	<u>86,681</u>	<u>243,374</u>	
Net Assets								
Held in trust for pension benefits	<u>1,664,735</u>	-	-	-	-	-	-	
Total liabilities and net assets	\$ <u>1,664,735</u>	\$ <u>14,986</u>	\$ <u>76,858</u>	\$ <u>12,201</u>	\$ <u>52,648</u>	\$ <u>86,681</u>	\$ <u>243,374</u>	

COUNTY OF FAUQUIER, VIRGINIA

Exhibit 18

**Statement of Changes in Fiduciary Net Assets
Pension Trust Fund
Fiscal Year Ended June 30, 2003**

Additions

Contribution for beneficiary	\$ 82,195
Investment income	<u>129,396</u>
Total additions	<u>211,591</u>

Deductions

Members' benefits	185,223
Insurance	61,465
Administrative fees	<u>4,523</u>

Total deductions	<u>251,211</u>
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Change in net assets	<u>(39,620)</u>
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Net assets - beginning of the year	<u>1,704,355</u>
Net assets - end of the year	<u>\$ 1,664,735</u>

COUNTY OF FAUQUIER, VIRGINIA

**Combining Statement of Changes in Assets and Liabilities
Agency Funds
Fiscal Year Ended June 30, 2003**

**Exhibit 19
Page 1 of 2**

	Balance Beginning of Year	Additions	Deletions	Balance End of Year
Special Welfare Fund				
Assets:				
Cash and cash equivalents	\$ 25,774	\$ 101,380	\$ 112,168	\$ 14,986
Liabilities:				
Amounts held for social service clients	25,774	101,380	112,168	14,986
Service to Outside Agencies Fund				
Assets:				
Cash and cash equivalents	(133,973)	1,152,788	1,018,815	-
Accounts receivable	184,155	76,858	184,155	76,858
Total	50,182	1,229,646	1,202,970	76,858
Liabilities:				
Accounts payable	11,817	32,687	11,817	32,687
Due to General Fund	-	30,640	-	30,640
Amounts held for subsequent expense	38,365	1,166,319	1,191,153	13,531
Total	50,182	1,229,646	1,202,970	76,858
Street Lights Fund				
Assets:				
Cash and cash equivalents	8,796	17,199	13,864	12,131
Accounts receivable	170	70	170	70
Total	8,966	17,269	14,034	12,201
Liabilities:				
Accounts payable	359	897	359	897
Amounts held for subsequent expense	8,607	16,372	13,675	11,304
Total	8,966	17,269	14,034	12,201
Detention Center Fund				
Assets:				
Cash and cash equivalents:				
Cash - work release	2,158	90,499	90,844	1,813
Cash - inmate accounts	5,433	43,339	45,554	3,218
Cash - canteen account	89,960	70,198	112,541	47,617
Total	\$ 97,551	\$ 204,036	\$ 248,939	\$ 52,648

COUNTY OF FAUQUIER, VIRGINIA

Exhibit 19

Combining Statement of Changes in Assets and Liabilities

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Agency Funds

Fiscal Year Ended June 30, 2003

	Balance Beginning of Year	Additions	Deletions	Balance End of Year
Detention Center Fund (continued)				
Liabilities:				
Amounts held for prisoners	\$ 97,551	\$ 204,036	\$ 248,939	\$ 52,648
Vint Hill Transportation Fund				
Assets:				
Cash and cash equivalents	-	86,681	-	86,681
Liabilities:				
Amounts held for others	-	86,681	-	86,681
Total	-	86,681	-	86,681
Disability Service Board Fund				
Assets:				
Cash and cash equivalents	200	-	200	-
Liabilities:				
Amounts held for social service clients	200	-	200	-
Performance Bond Fund				
Assets:				
Cash and cash equivalents	546,229	-	546,229	-
Liabilities:				
Performance bonds payable	546,229	-	546,229	-
Total - All Agency Funds				
Assets:				
Cash and cash equivalents	544,577	1,562,084	1,940,215	166,446
Accounts receivable	184,325	76,928	184,325	76,928
Total assets	728,902	1,639,012	2,124,540	243,374
Liabilities:				
Amounts held for social service clients	25,974	101,380	112,368	14,986
Amounts held for performance bonds	546,229	-	546,229	-
Due to General Fund	-	30,640	-	30,640
Other liabilities	59,148	1,302,956	1,217,004	145,100
Amount held for prisoners	97,551	204,036	248,939	52,648
Total liabilities	\$ 728,902	\$ 1,639,012	\$ 2,124,540	\$ 243,374

COUNTY OF FAUQUIER, VIRGINIA

Exhibit 20

Capital Assets Used in the Operation of Governmental Funds

Schedule by Source

June 30, 2003

Land	\$	9,909,083
Buildings and improvements		15,746,153
Machinery and equipment		7,241,686
Jointly owned assets		39,975,837
Construction in progress		<u>7,788,685</u>
Total Capital Assets		<u><u>80,661,444</u></u>

Investment in Capital Assets by Source:

General fund revenues		33,993,489
General obligation debt		43,450,581
Donations		<u>3,217,374</u>
Total Investment in Capital Assets	\$	<u><u>80,661,444</u></u>

COUNTY OF FAUQUIER, VIRGINIA**Exhibit 21****Capital Assets Used in the Operation of Governmental Funds
Schedule by Function
As of June 30, 2003**

<u>Function</u>	<u>Land</u>	<u>Buildings and Improvements</u>	<u>Machinery And Equipment</u>	<u>Jointly Owned Assets</u>	<u>Construction In Progress</u>	<u>Total</u>
General government						
administration	\$ 5,717,809	\$ 3,401,437	\$ 812,302	\$ -	\$ 587,746	\$ 10,519,294
Judicial administration	166,300	2,456,212	460,027	-		3,082,539
Public safety	1,388,000	3,206,680	4,469,377	-	4,294,618	13,358,675
Public works	286,123	807,676	679,427	-	-	1,773,226
Health and welfare	239,500	269,130	6,000	-	-	514,630
Education	-	-	-	39,975,837	-	39,975,837
Parks, recreation, and cultural	2,111,351	5,347,365	763,191	-	2,906,321	11,128,228
Community development	-	257,653	51,362	-	-	309,015
Total	<u>\$ 9,909,083</u>	<u>\$ 15,746,153</u>	<u>\$ 7,241,686</u>	<u>\$ 39,975,837</u>	<u>\$ 7,788,685</u>	<u>\$ 80,661,444</u>

COUNTY OF FAUQUIER, VIRGINIA**Exhibit 22****Capital Assets Used in the Operation of Governmental Funds****Schedule of Changes by Function****Fiscal Year Ended June 30, 2003**

<u>Function</u>	<u>Capital Assets July 1, 2002</u>	<u>Additions</u>	<u>Deletions</u>	<u>Capital Assets June 30, 2003</u>
General government administration	\$ 10,000,448	\$ 340,029	\$ 107,142	\$ 10,233,335
Judicial administration	3,082,539	-	-	3,082,539
Public safety	8,010,961	1,151,299	472,451	8,689,809
Public works	1,750,693	272,579	100,297	1,922,975
Health and welfare	514,630	-	-	514,630
Education	38,570,000	1,405,837	-	39,975,837
Parks, recreation, and cultural	7,220,303	924,316	-	8,144,619
Community development	294,515	14,500	-	309,015
Construction in progress	1,410,165	6,726,036	347,516	7,788,685
Total	\$ <u>70,854,254</u>	\$ <u>10,834,596</u>	\$ <u>1,027,406</u>	\$ <u>80,661,444</u>

COUNTY OF FAUQUIER, VIRGINIA**Exhibit 23****Combining Balance Sheet****Discretely Presented Component Unit - School Board****June 30, 2003**

	Governmental Funds			
	<u>School Operating</u>	<u>School Textbook</u>	<u>School Cafeteria</u>	<u>Total</u>
Assets				
Cash and investments	\$ 1,350	\$ 143,612	\$ 453,404	\$ 598,366
Accounts receivable	176,255	-	-	176,255
Due from primary government	6,004,767	-	-	6,004,767
Due from other governmental units	<u>2,530,470</u>	<u>-</u>	<u>30,077</u>	<u>2,560,547</u>
Total assets	<u>8,712,842</u>	<u>143,612</u>	<u>483,481</u>	<u>9,339,935</u>
Liabilities				
Accounts payable	509,956	-	13,505	523,461
Deferred revenue	143,417	-	-	143,417
Accrued liabilities	<u>8,058,119</u>	<u>-</u>	<u>194,532</u>	<u>8,252,651</u>
Total liabilities	8,711,492	-	208,037	8,919,529
Fund balances				
Unreserved:				
Undesignated	<u>1,350</u>	<u>143,612</u>	<u>275,444</u>	<u>420,406</u>
Total equity	<u>1,350</u>	<u>143,612</u>	<u>275,444</u>	<u>420,406</u>
Total liabilities and equity	<u>\$ 8,712,842</u>	<u>\$ 143,612</u>	<u>\$ 483,481</u>	<u>\$ 9,339,935</u>

Exhibit 24

Total fund balance - discretely presented component unit - School Board	\$	420,406
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45,613,682

(3,597,670)

\$ 42,436,418

COUNTY OF FAUQUIER, VIRGINIA

Exhibit 25

**Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Discretely Presented Component Unit - School Board
Fiscal Year Ended June 30, 2003**

	Governmental Funds			
	School Operating	School Textbook	School Cafeteria	Totals
Revenues				
Revenue from use of money and use of property	\$ -	\$ -	\$ 573	\$ 573
Charges for services	156,914	-	2,302,848	2,459,762
Miscellaneous	414,050	-	-	414,050
Intergovernmental				
Contribution from primary government	50,975,251	462,140	-	51,437,391
Commonwealth of Virginia	26,733,526	312,418	46,282	27,092,226
Federal	2,511,215	-	636,952	3,148,167
Total revenue	80,790,956	774,558	2,986,655	84,552,169
Expenditures				
Current operating:				
Education	80,734,356	630,946	3,025,538	84,390,840
Total expenditures	80,734,356	630,946	3,025,538	84,390,840
Excess of revenue over expenditures	56,600	143,612	(38,883)	161,329
Other financing sources (uses)				
Transfers in	-	-	56,600	56,600
Transfers (out)	(56,600)	-	-	(56,600)
Total other financing sources (uses)	(56,600)	-	56,600	-
Net changes in fund balance	-	143,612	17,717	161,329
Fund balances, beginning	1,350	-	257,727	259,077
Fund balances, ending	\$ 1,350	\$ 143,612	\$ 275,444	\$ 420,406

COUNTY OF FAUQUIER, VIRGINIA

Exhibit 26

**Reconciliation of Statement of Revenues, Expenditures and Changes in Fund Balances
to the Statement of Activities
Discretely Presented Component Unit - School Board
Fiscal Year Ended June 30, 2003**

Net change in fund balances - total governmental funds \$ 161,329

The change in net assets reported for governmental activities in the statement of activities is different because:

Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of these assets is allocated over their estimated useful lives and reported as depreciation expense, which is not a use of current financial resources. This is the amount by which capital outlays exceeded depreciation in the current period.

Capital outlays	\$ 4,718,626	
Depreciation	<u>(2,239,509)</u>	2,479,117

Some expenses reported in the Statement of Activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds. This amount reflects the change in accrued leave during the current period. (352,454)

Change in net assets of governmental activities \$ 2,287,992

COUNTY OF FAUQUIER, VIRGINIA

Exhibit 27

Page 1 of 2

Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
Discretely Presented Component Unit - School Board
Fiscal Year Ended June 30, 2003

	School Operating Fund				School Textbook Fund		
	Original Budget	Amended Budget	Actual	Variance From Amended Positive (Negative)	Original Budget	Amended Budget	Actual
Revenues							
Revenue from use of money and use of property	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for services	84,700	90,190	156,914	66,724	-	-	-
Miscellaneous	138,598	212,801	414,050	201,249	-	-	-
Intergovernmental							
Contribution from primary government	52,814,796	53,948,730	50,975,251	(2,973,479)	-	462,140	462,140
Commonwealth of Virginia	25,710,091	25,503,500	26,733,526	1,230,026	-	301,724	312,418
Federal	1,906,693	3,250,275	2,511,215	(739,060)	-	-	-
Total revenues	80,654,878	83,005,496	80,790,956	(2,214,540)	-	763,864	774,558
Expenditures:							
Current operating:							
Education:							
Instruction	63,176,445	65,002,292	63,081,528	1,920,764	-	-	-
Administration, attendance & health	3,676,085	3,867,235	3,774,970	92,265	-	763,864	630,946
Public transportation services	4,221,415	4,330,343	4,257,260	73,083	-	-	-
Operation & maintenance services	5,961,613	5,959,923	5,831,495	128,428	-	-	-
School food services	-	-	-	-	-	-	-
Contribution to primary government	3,619,320	3,789,103	3,789,103	-	-	-	-
Total education	80,654,878	82,948,896	80,734,356	2,214,540	-	763,864	630,946
Total expenditures	80,654,878	82,948,896	80,734,356	2,214,540	-	763,864	630,946
Excess (deficiency) of revenues over expenditures	-	56,600	56,600	-	-	-	143,612
Other financing sources (uses)							
Transfers in	-	-	-	-	-	-	-
Transfers (out)	-	(56,600)	(56,600)	-	-	-	-
Total other financing (uses)	-	(56,600)	(56,600)	-	-	-	-
Net changes in fund balance	-	-	-	-	-	-	143,612
Fund balances, beginning	-	-	1,350	1,350	-	-	-
Fund balances, ending	\$ -	\$ -	\$ 1,350	\$ 1,350	\$ -	\$ -	\$ 143,612

School Cafeteria Fund					
Variance From Amended Positive (Negative)	Original Budget	Amended Budget	Actual	Variance From Amended Positive (Negative)	
\$ -	\$ 6,000	\$ 6,000	\$ 573	\$ (5,427)	Revenues
-	2,261,851	2,303,851	2,302,848	(1,003)	Revenue from use of money and use o
-	7,000	7,000	-	(7,000)	Charges for services
-	-	-	-	-	Miscellaneous
-	-	-	-	-	Intergovernmental
10,694	44,000	44,000	46,282	2,282	Contribution from primary governm
-	591,605	621,605	636,952	15,347	Commonwealth of Virginia
-	-	-	-	-	Federal
10,694	2,910,456	2,982,456	2,986,655	4,199	Total revenues
-	-	-	-	-	Expenditures
132,918	-	-	-	-	Current operating:
-	-	-	-	-	Education:
-	-	-	-	-	Instruction
-	-	-	-	-	Administration, attendance & l
-	-	-	-	-	Public transportation services
-	2,910,456	3,047,056	3,025,538	21,518	Operation & maintenance serv
-	-	-	-	-	School food services
-	-	-	-	-	Contribution to primary govern
132,918	2,910,456	3,047,056	3,025,538	21,518	Total education
132,918	2,910,456	3,047,056	3,025,538	21,518	Total expenditures
143,612	-	(64,600)	(38,883)	25,717	Excess (deficiency) of revenues over expenditures
-	-	56,600	56,600	-	Other financing sources (uses)
-	-	-	-	-	Transfers in
-	-	-	-	-	Transfers (out)
-	-	56,600	56,600	-	Total other financing (uses)
143,612	-	(8,000)	17,717	25,717	Net changes in fund balance
-	-	8,000	257,727	249,727	Fund balances, beginning
\$ 143,612	\$ -	\$ -	\$ 275,444	\$ 275,444	Fund balances, ending

COUNTY OF FAUQUIER, VIRGINIA

Exhibit 28

Capital Assets Used in the Operation of Governmental Funds - Schedule by Source

Discretely Presented Component Unit - School Board

June 30, 2003

Land	\$	4,166,986
Buildings and improvements		49,520,284
Machinery and equipment		13,418,082
Construction in progress		<u>9,282,606</u>
Total capital assets		<u><u>76,387,958</u></u>

Investment in Capital Assets by Source:

General fund revenues		36,893,723
General obligation debt		39,428,610
Donations		<u>65,625</u>
Total investment in capital assets	\$	<u><u>76,387,958</u></u>

COUNTY OF FAUQUIER, VIRGINIA

Exhibit 29

Capital Assets Used in the Operation of Governmental Funds - Schedule by Function

Discretely Presented Component Unit - School Board

June 30, 2003

<u>Functions and Activities</u>	<u>Land</u>	<u>Buildings and Improvements</u>	<u>Machinery and Equipment</u>	<u>Construction In Progress</u>	<u>Total</u>
Education	\$ <u>4,166,986</u>	\$ <u>49,520,284</u>	\$ <u>13,418,082</u>	\$ <u>9,282,606</u>	\$ <u>76,387,958</u>
Total component unit - School Board	\$ <u><u>4,166,986</u></u>	\$ <u><u>49,520,284</u></u>	\$ <u><u>13,418,082</u></u>	\$ <u><u>9,282,606</u></u>	\$ <u><u>76,387,958</u></u>

COUNTY OF FAUQUIER, VIRGINIA**Exhibit 30****Capital Assets Used in the Operation of Governmental Funds - Schedule of Changes by Function
Discretely Presented Component Unit - School Board
Fiscal Year Ended June 30, 2003**

	Capital Assets July 1, 2002	Additions	Deletions	Capital Assets June 30, 2003
Education	\$ 60,769,339	\$ 7,245,165	\$ 909,152	\$ 67,105,352
Construction in progress	<u>11,641,974</u>	<u>2,016,365</u>	<u>4,375,733</u>	<u>9,282,606</u>
Total component unit - School Board	\$ <u><u>72,411,313</u></u>	\$ <u><u>9,261,530</u></u>	\$ <u><u>5,284,885</u></u>	\$ <u><u>76,387,958</u></u>